LINCOLN BENEFIT LIFE

October 30, 2017

Re: Lincoln Benefit Life Company Transaction

Thank you for choosing Lincoln Benefit Life Company to help you prepare for the future.

Lincoln Benefit Life Company Transaction

On September 28, 2017, Lincoln Benefit Life Company's direct parent, Resolution Life, Inc. changed its name to LBL HoldCo II, Inc., and Lincoln Benefit Life Company's indirect parent, Resolution Life Holdings, Inc. changed its name to LBL HoldCo, Inc.

On October 1, 2017, the indirect parent companies of Lincoln Benefit Life Company—Resolution Life L.P. and Resolution Life (Parallel) Partnership—entered into an agreement with SNH Acquisition, LLC and Southland National Holdings, Inc. to sell LBL HoldCo, Inc. and its subsidiaries, including Lincoln Benefit Life Company, to SNH Acquisition, LLC (the "Transaction").

The Transaction is subject to required regulatory approvals. Subject to the receipt of such regulatory approvals, the Transaction is targeted to close in the first quarter of 2018.

Next Steps

Your policy will not be impacted by this agreement. Please carefully read and keep the prospectus supplement with the rest of your policy documents. No other action is necessary on your part.

Please Call If You Have Questions

If you have any questions regarding the information in this letter please feel free to contact Lincoln Benefit Life Company at 844-768-6780 or your registered representative. We will be happy to provide you with any additional information.

Thank You

Lincoln Benefit Life Company values and appreciates your business. We are committed to helping you achieve the financial security you need now and in the future.

Sincerely,

Simon Packer

Chief Transformation Officer

Sam Pader

Supplement, dated October 30, 2017

to the Prospectuses and Statements of Additional Information, dated May 1, 2017, for

Consultant Accumulator Variable Universal Life Consultant Protector Variable Universal Life Consultant SL Variable Universal Life Consultant Variable Universal Life Investor's Select Variable Universal Life TotalAccumulator Variable Adjustable Life

Issued by

Lincoln Benefit Life Company Lincoln Benefit Life Variable Life Account

This supplement updates certain information contained in the prospectus and statement of additional information for each of the variable life policies listed above (each a "Policy"). Please read this supplement carefully and keep it for future reference. No other action is required of you.

On September 28, 2017, Lincoln Benefit Life Company's direct parent, Resolution Life, Inc. changed its name to LBL HoldCo II, Inc., and Lincoln Benefit Life Company's indirect parent, Resolution Life Holdings, Inc. changed its name to LBL HoldCo, Inc.

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The Transaction is subject to required regulatory approvals. Subject to the receipt of such regulatory approvals, the Transaction is targeted to close in the 1st quarter of 2018.

The terms and provisions of your Policy will not be changed by the Transaction, and Lincoln Benefit Life Company will continue to honor all of its obligations under your Policy. The Transaction will not change the fact that Lincoln Benefit Life Company is the named insurer under your Policy.

If you have any questions about this supplement, please contact your financial professional or our customer service center at (844) 768-6780.